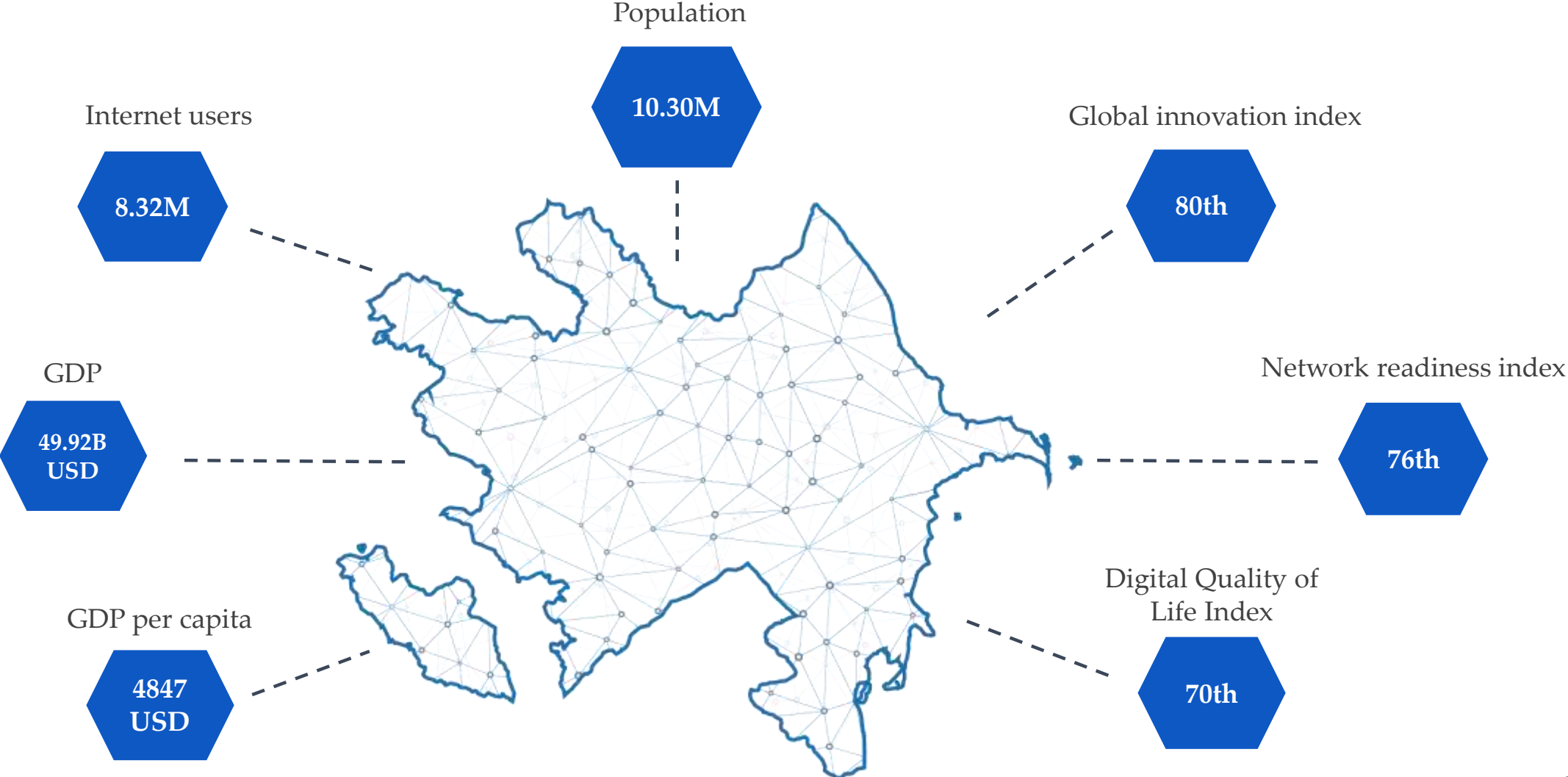


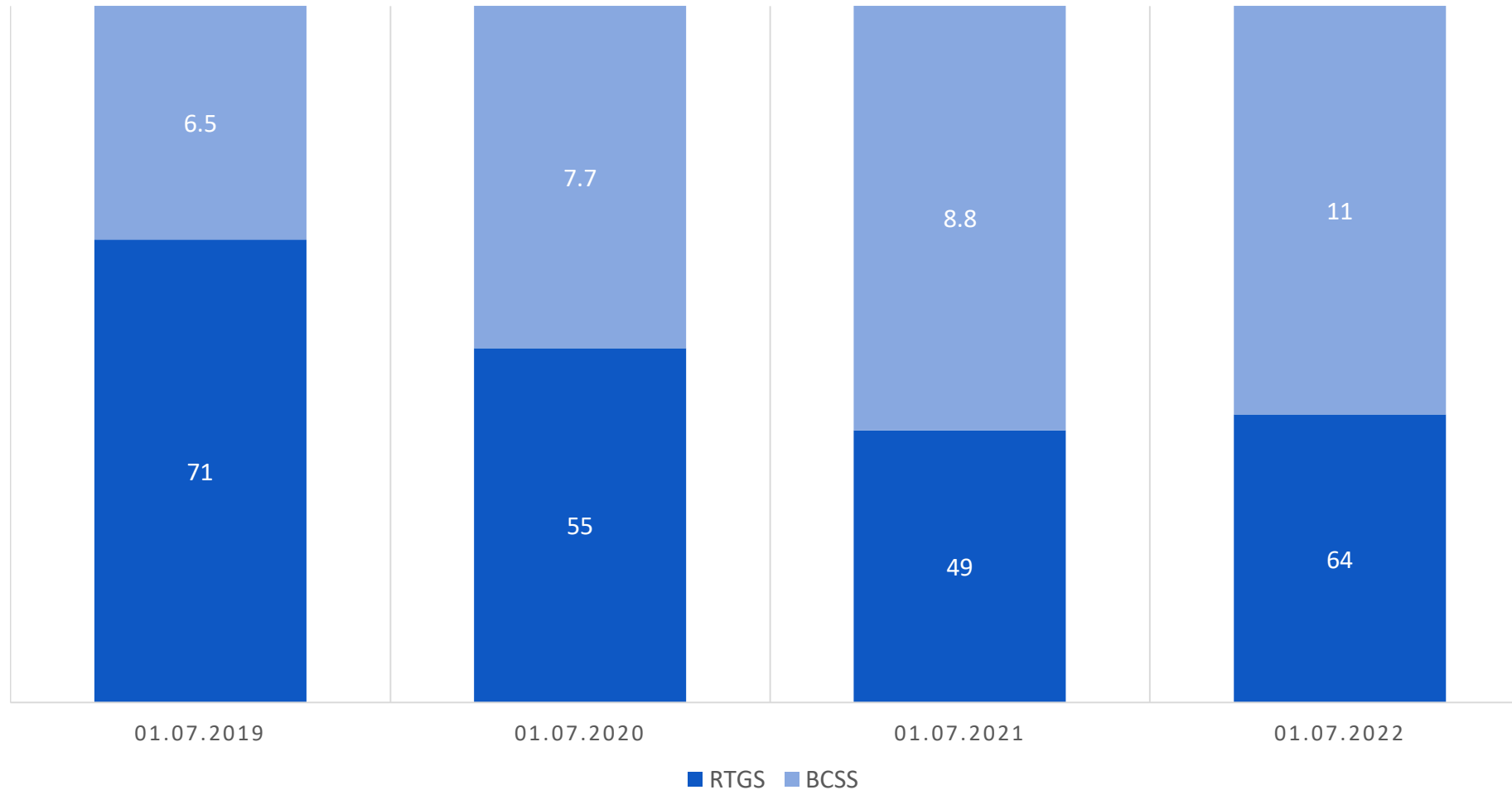
# Financial inclusion and innovative technologies in Azerbaijan

20.10.2022

# Azerbaijan in numbers

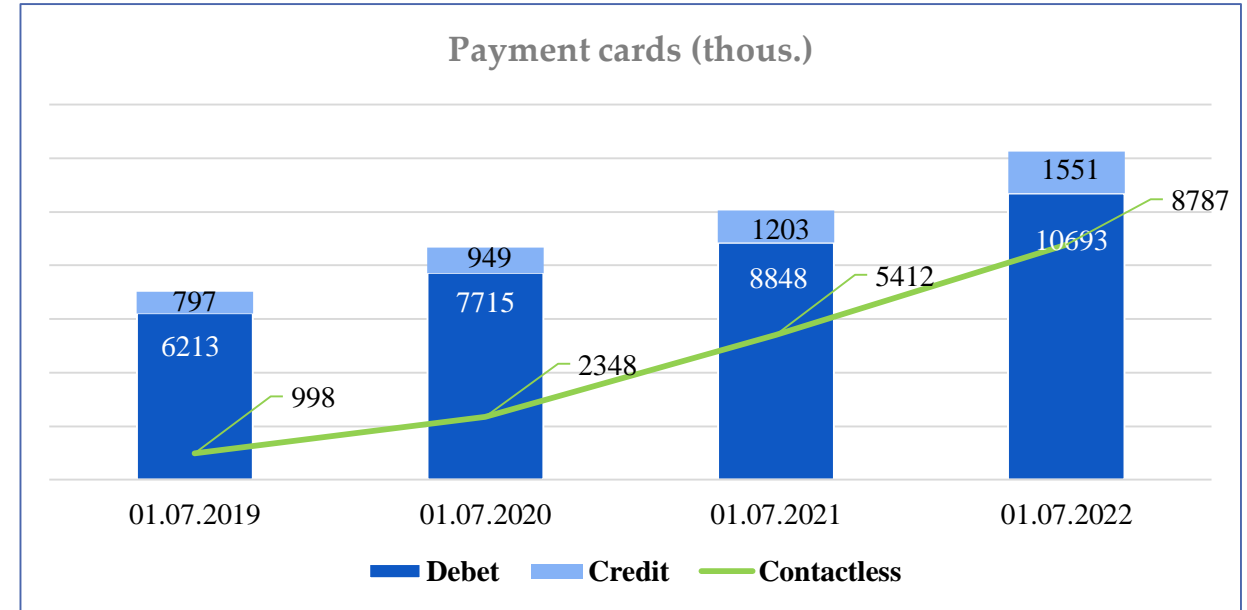


# National Payment Systems turnover (million USD)

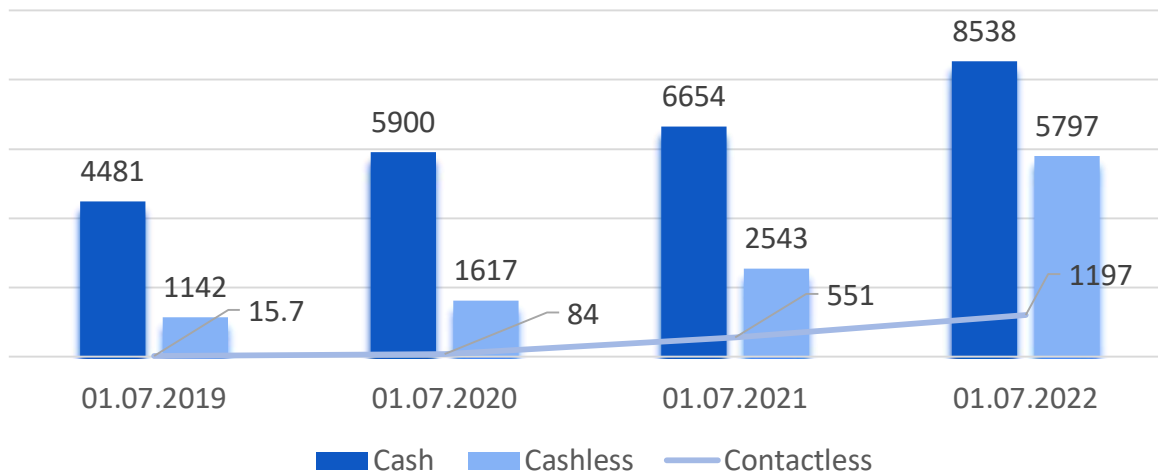


# Payment cards market

- Payment cards per person – 1.2
- ATM per 100000 adults – 29.7
- POS-terminals per 100000 adults - 576



Payment cards turnover (million USD)

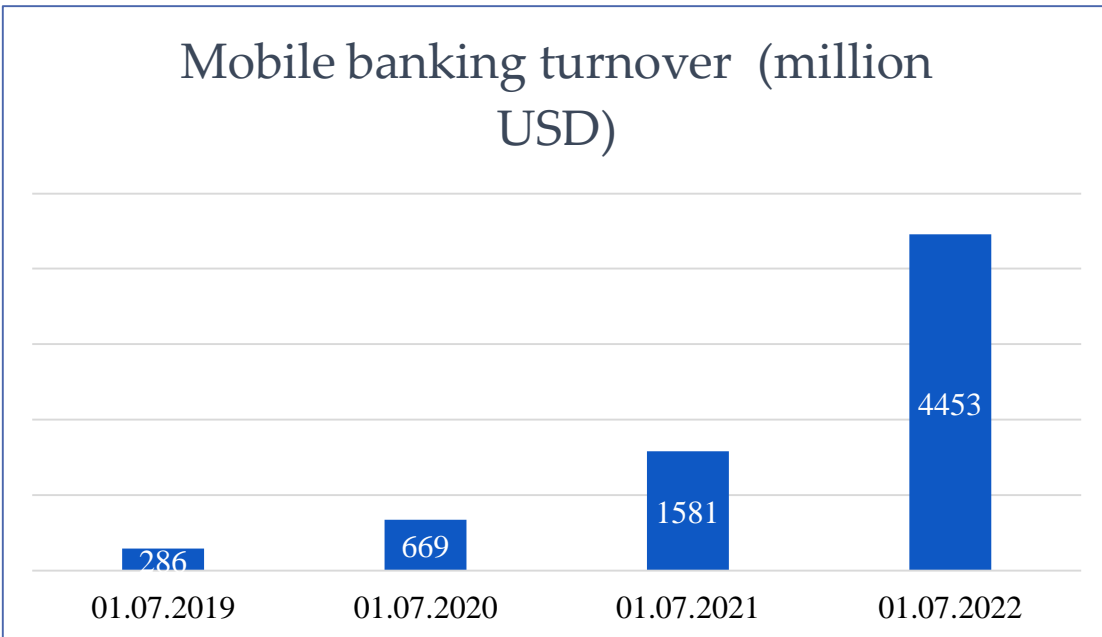


- Electronic commerce turnover – 6 times increase
- Payment transactions with tokenization technologies per month – 1 million

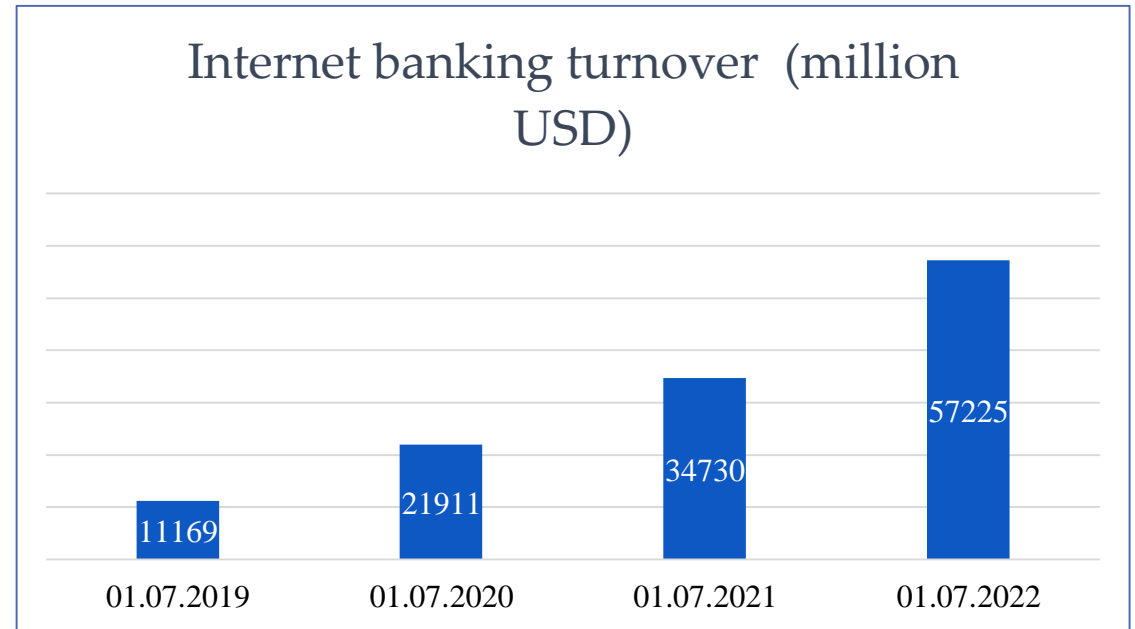
# Electronic banking services

- 25 bank - internet banking;
- 22 bank – mobile banking.

Mobile banking turnover (million USD)



Internet banking turnover (million USD)



- 79% of transaction volume and 77% of transaction value were conducted by electronic banking services;

# Financial depth

August 2022

- GDP – 84 880.4 M AZN
- Credits – 18 638.6 M AZN
  
- Financial depth – 0.22

# Education & information platforms

[bizimpullar.az](http://bizimpullar.az)

Financial Literacy Portal

[edu.e-bar.az](http://edu.e-bar.az)

Virtual Education Platform

[infobank.az](http://infobank.az)

Financial services information system



2018



2019



2020



2021



AISP

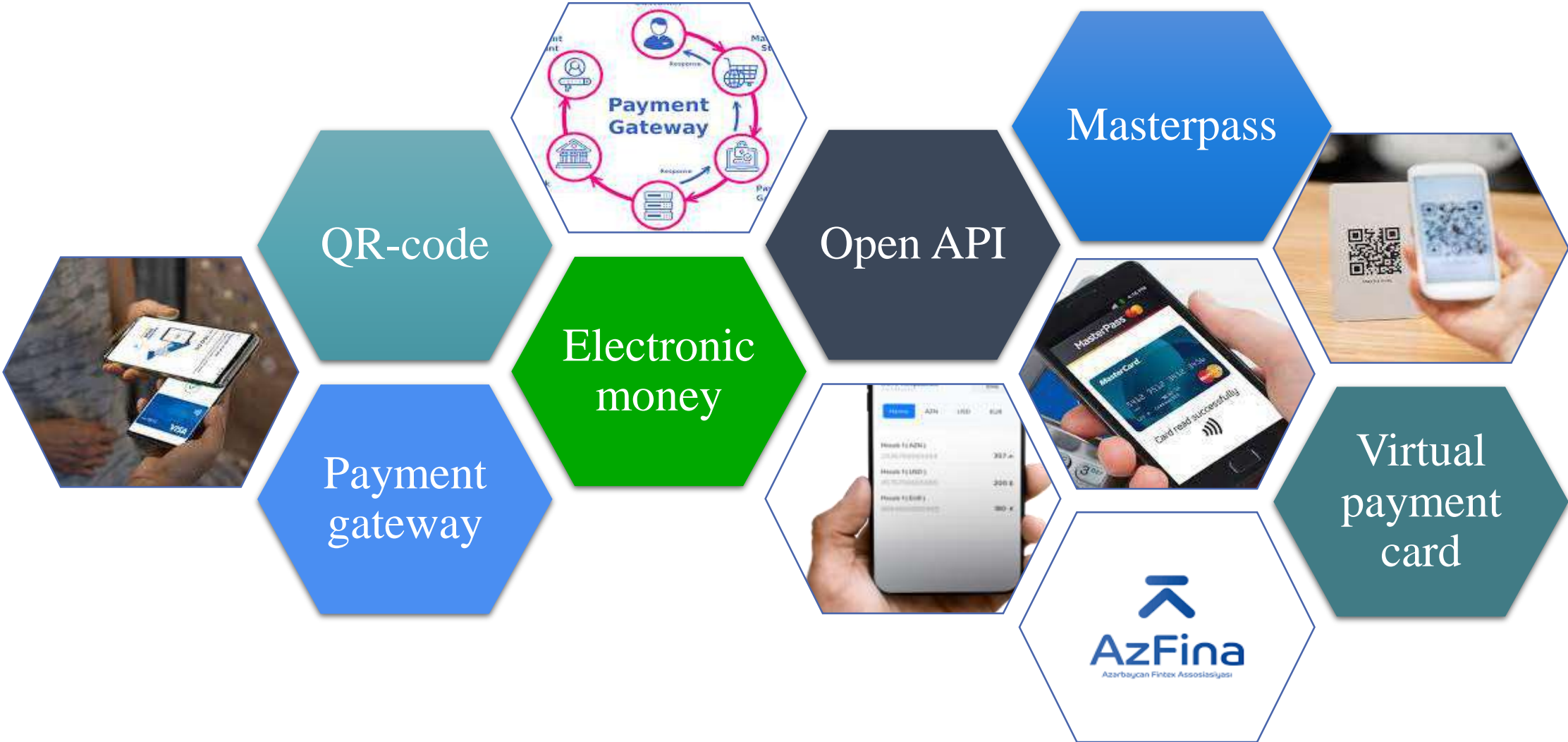


2022









# FINTECH



**T**RANSFORMATION  
 INNOV**A**TION  
 SECUR**R**ITY  
 AG**I**LITY  
 EFF**I**CIENCY  
 COMPET**I**TION

Indicators		2020	2023
	<b>Share of non-cash payments on card transactions</b> <i>by volume</i>	<b>23%</b>	<b>40%</b>
	<b>Share of contactless payment cards</b>	<b>39%</b>	<b>70%</b>
	<b>Share of non-cash transactions in retail trade turnover</b> <i>by volume</i>	<b>16%</b>	<b>25%</b>
	<b>Share of electronic banking</b> <i>by volume</i>	<b>62%</b>	<b>85%</b>

# Main Targets

- Law on Payment Services and payment systems
- Sandbox project
- Expanding the coverage of Instant Payment System
- E-KYC system
- API standards agent banking
- Promotion of digital payments among different population groups
- Strengthening country-wide awareness and promotion of digital payments and e-banking services

THANKS!